



TD GUARANTEED ACCEPTANCE LIFE INSURANCE

Policy Package

This Booklet Includes Your Insurance **Policy # 123 456 789**
Jane Sample, your coverage starts 12:01 a.m. **January 01, 2018**

Your TD Guaranteed Acceptance Life Insurance Includes:

- \$25,000 Benefit Payable At Time of Death
- Compassionate Advance Living Benefit
- Easy Claim Process



SAMPLE

WELCOME TO TD INSURANCE

Thank You For Choosing TD Guaranteed Acceptance Life Insurance Coverage

Insurance Policy

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January 1st, 2018

Jane Sample
Address
City, PR A1A 1A1

Important information about your TD Guaranteed Acceptance Life Insurance

Policy # 123 456 789
Insured by: TD Life Insurance Company*

Dear **Jane Sample**,

Thank you for choosing TD Guaranteed Acceptance Life Insurance. You've taken an important step in getting the financial support you and your family may need to help cover final expenses in the event of your death.

What you need to know

- Enclosed is your Insurance Policy (pages 6 to 18), which is an important record of the coverage you purchased on January 01, 2018. Please read it carefully to understand the coverage;
- Please review your Coverage and Premium Summary to ensure it is accurate. If there is any incorrect information, please contact us at **1-888-788-0839**;
- Please file your Policy in a safe place. If it is ever lost, destroyed or misplaced, simply contact us at **1-888-788-0839** to request a duplicate copy;
- Your monthly premium is \$98.75 including applicable taxes. It will be deducted from your credit card for the first time on January 01, 2018 and thereafter on the 1st of every month.

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Here are some of the highlights of your insurance plan, which you'll find fully explained in this booklet:

A plan that helps financially support your family with the costs of your final expenses

This plan also offers...

- **\$25,000 tax-free lump-sum** coverage
- Compassionate Advance living benefit
- Direct payment to the beneficiary or estate

Accidental Death benefit—which could provide \$125,000 in the event your death is caused by an accident.

Beneficiary Information

Benefits for your TD Guaranteed Acceptance Life Insurance will be paid to the beneficiary(ies) you choose. Please take the time to choose your beneficiary(ies) by completing the enclosed Beneficiary Designation Form and mailing it to us in the postage-paid envelope provided. Please note that if no beneficiary(ies) is designated, any payments under this coverage will be paid as described in your Insurance Policy.

We're here to help

Thank you for trusting us with your insurance needs. If you have any questions or need assistance, we will be happy to help.

Please call us at **1-888-788-0839**, Monday to Friday 8 a.m. to 10 p.m. and Saturday 9 a.m. to 6 p.m. EST.

Sincerely,

Mark Hardy
Associate Vice President, Direct Life & Health
TD Life Insurance Company

*TD Life Insurance Company is the authorized administrator for this insurance. For more details on insurer and/or administrator information, please refer to the Policy of Insurance Policy. All trade-marks are the property of their respective owners. © The TD logo and other TD trade-marks are the property of The Toronto-Dominion Bank.



TD Guaranteed Acceptance Life Insurance

Policy # 123 456 789

In this *policy*, *you* and *your* refers to the *policy owner* who owns this individual insurance *policy*.

Jane Sample
Address
City, PR A1A 1A1

Coverage and Premium Summary

Insured person	Jane Sample
Date of Birth	January 01/1959
Gender and smoking status	Female/Non-smoker
Issue Age	59 years old
Policy Owner	Jane Sample
Policy Payor	Jane Sample
Death Benefit	\$25,000
Effective Date	January 01/2018
Compassionate Advance Benefit	\$12,500
Reinstatement Effective Date	No reinstatement effective date
Premium Amount	\$98.75
Premium Payment Frequency	Monthly
Premium Payment Account Type	Credit Card ending in 1234
First Premium Payment Date	January 01/2018 in the amount of \$98.75

Good news! Premiums are guaranteed not to increase while *your policy* is in effect unless *you* decide to increase *your coverage*. And, *you'll* no longer pay premiums after the *insured person* turns 100.

Note: All amounts are stated in Canadian Funds, and taxes are included where applicable.

Kenn Lalonde
President and Chief Executive Officer
TD Life Insurance Company

Chris Knight
Senior Vice President, Life, Health and Creditor Products
TD Life Insurance Company



Introduction To *Your* Insurance Coverage

This *policy* outlines the following details about the *insured person's* coverage:

- We agree to insure the *insured person*, subject to the terms and conditions;
- The *insured person's* coverage begins on their *effective date* and continues until coverage ends. For additional details, please refer to section "When Does *Your* Coverage End?"

The terms and conditions of the *insured person's* coverage under the *policy* consist of:

- This *policy*; and
- The *insured person's* application.

In the *insured person's* application, they confirmed that they were eligible for this coverage. To be eligible for this insurance, the *insured person* must be:

- A Canadian resident;
- In the *insured person's* home province, territory at time of application; and
- Between the ages of 50 and 75 on their *effective date*.

A Canadian resident is any person who:

- Is legally entitled to remain in Canada for at least the next one year; and
- Has been a resident in Canada for 183 of the past 365 days (days do not need to be consecutive).



What Benefits Are Provided?

All benefits are subject to the terms and conditions set out in this policy, including limitations and exclusions. Please refer to the sections What is Excluded?, What Are the Coverage Maximums? And When Does Your Coverage End? for details.

Death Benefit

If the *insured person* dies **within two years** of the *effective date* or the most recent *reinstatement effective date* of coverage—as outlined in the “Coverage and Premium Summary”—we will pay to the beneficiary:

- 110% of premiums collected if death is not a direct result of an *accident*; or
- A benefit equal to the Death Benefit amount as shown in the “Coverage and Premium Summary” if death is a direct result of an *accident*; and
 - The *accident* occurs while insured;
 - The death results from the *accident* within 90 days of the *accident*; and
 - The claim is made within 365 days of the *insured person's* death.

If the *insured person* dies **at or more than two years** after the *effective date* or the most recent *reinstatement effective date* of coverage—as outlined in the “Coverage and Premium Summary”—we will pay:

- A benefit equal to the Death Benefit amount as shown in the “Coverage and Premium Summary” if death is not a direct result of an *accident* (less any Compassionate Advance benefit previously paid); or
- Five times the Death Benefit amount (maximum of \$125,000) as shown in the “Coverage and Premium Summary” if death is a direct result of an *accident*; and
 - The *accident* occurs while coverage is in effect;
 - Occurs within 365 days of the *accident*; and
 - The claim is made within 365 days of the *insured person's* death.

Compassionate Advance Benefit

While this *policy* is active, *you* may request an advance payment of 50% of the Death Benefit if the *insured person* has a terminal illness. The payment of this Compassionate Advance benefit is subject to *our* administrative rules in effect at the time of *your* request and subject to the following conditions:



- The Compassionate Advance benefit is not payable until two years after the *effective date* or the last reinstatement *effective date*;
- The Compassionate Advance benefit is payable to *you*, and:
 - Any irrevocable beneficiary under this *policy* must consent to the payment of the benefit;
 - If this *policy* has been assigned as collateral, the assignee must also consent to the payment of the benefit;
- We will pay the benefit to the *insured person*;
- We will reduce the amount of the Death Benefit payable under the terms of this *policy* by the amount of the Compassionate Advance benefit; and
- When *you* claim the Compassionate Advance benefit, *you* agree to the following conditions and limitations on *your* rights as a *policy owner*:
 - *You* may not cancel this *policy*;
 - *You* must continue to pay all premiums due and take reasonable steps to keep this *policy* active until the death of the *insured person*;
 - *You* may not assign or change the ownership of this *policy* without our written consent; and
 - *You* may not change the Death Benefit amount.

SAMPLE



Misstatement of Age and Sex

If a *policy* is issued to an *insured person* based on an incorrect age, the following may apply:

- If the *insured person* is still eligible for insurance, the premium amount will be adjusted to the correct amount based on the correct date of birth at the *insured person's effective date* and:
 - If overpaid, we will refund the excess premiums calculated at the time a claim is made against this *policy*; or
 - If underpaid, we will decrease the benefit amount by the amount underpaid at the time a claim is made against this *policy*;
- If the *insured person* is not eligible for insurance, all coverages under this *policy* will be considered never to have been in force and we will refund all premiums paid.

If a *policy* is issued to an *insured person* based on an incorrect sex, the following may apply:

- The premium amount will be adjusted to the correct amount based on the correct sex at the *insured person's effective date* and:
 - If overpaid, we will refund the excess premiums calculated at the time a claim is made against this *policy*; or
 - If underpaid, we will decrease the benefit amount by the amount underpaid at the time a claim is made against this *policy*.

Beneficiary Information

Only the *policy owner* has the right to designate or change revocable and/or irrevocable beneficiary(ies). To designate or change a beneficiary, the *policy owner* may ask us to send a "Beneficiary Designation Form" to complete and return. We will confirm to the *policy owner* in writing of any changes made to the beneficiary information.

If payment of a benefit for the *insured person's* death is made, the payment will be made to the beneficiary. If no beneficiary is named, the payment will be made to the *policy owner* or their estate.



How Much Do I Pay?

The *insured person's* premiums—as outlined in the “Coverage and Premium Summary”—will be collected by direct debit from the *policy payor's* bank account or credit card.

If a payment is not received by its due date, we will allow a **60 day grace period from the premium due date**, during which time this *policy* will remain active. During this period, we will attempt to collect the amount owed by direct debit from the *policy payor's* bank account or credit card.

However, if payment is not received by the end of the grace period, coverage will end.

If tax rates change, *your* premiums will change accordingly without notice to *you*.

What If I Apply, But Later Change My Mind?

You have a **30 day review period** from the *effective date*—outlined in the “Coverage and Premium Summary”—to review the benefits provided and decide whether or not the coverage meets *your* needs. If *you* decide to cancel during this period, please call us at **1-888-788-0839** or submit *your* request in writing and *your policy* will be canceled as of the *effective date*.

If *you* decide to cancel the *insured person's* coverage any time after, please call us at **1-888-788-0839** and—provided no claims have been made—we will *cancel your policy* and refund any premiums we may owe.

Note: Only the *policy owner* can cancel coverage.



What is Excluded?

We will not pay a Death Benefit when:

- The *insured person's* death occurs before their *effective date* or during a reinstatement period or while this *policy* is not active;
- The *insured person's* death is within two years of the *effective date* or *reinstatement effective date* and is a result of suicide, attempted suicide, or intentionally self-inflicted injury, regardless of their state of mind. In this case, we will refund 100% of the premiums paid without interest;
- The *insured person* has incorrectly stated, misrepresented or failed to disclose a material fact in their application;
- The *insured person's* death is a result of events directly or indirectly related to, arising from, following participation or attempted participation in, caused by or contributed to by, or associated with:
 - I. The *insured person's* use of any drug poisonous substance, intoxicant or narcotic, unless taken according to the instruction of a Physician;
 - II. The *insured person's* operation of any motorized vehicle or watercraft while their ability to do so is impaired by drugs or alcohol, or with blood alcohol concentration in excess of legal limits in the jurisdiction where the death occurred; or
 - III. The *insured person's* commission or attempted commission of a criminal offence, including hybrid and summary offences.

In addition to the above, we will not pay an **accidental death** benefit for the *insured person* if the death of the *insured person* is caused by or results, either directly or indirectly, from any one or more of the following:

- The use of illegal or illicit drugs or substances, or misuse of medication obtained with or without a prescription;
- War, declared or undeclared;
- Air travel other than as a fare paying passenger on a scheduled airline.



What Are The Coverage Maximums?

If an *insured person* holds more than one TD Guaranteed Acceptance Life Insurance *policy* and the sum insured exceeds \$25,000, we will notify the *insured person* of the following changes to their *policy*:

- Any coverage over \$25,000 will be cancelled; and
- A refund will be issued for any excess premiums collected (including interest).

Note: The only instance where we will pay more than \$25,000 is if the *insured person* dies as a direct result of an *accident* at or more than two years after the *effective date* or the most recent *reinstatement effective date* of coverage. In this instance, we may pay to the beneficiary five times the Death Benefit amount (maximum of \$125,000) as shown in the "Coverage and Premium Summary". Please see section "What Benefits Are Provided?" for additional details.

When Does Your Coverage End?

All coverages for the *insured person* under this *policy* will end on the earliest of any of the following dates, in addition to what is stated in sections "What Are The Coverage Maximums?":

- The *insured person* dies;
- We receive a verbal or written request from the *policy owner* to cancel coverage; or a premium payment remains due but unpaid by the end of the grace period. If this happens, coverage can be reinstated subject to all of the following conditions being met and will be reinstated based on the attained age at time of original application of the *policy*:
 - The *policy owner* must complete a reinstatement application within two years of a lapsed *policy*; and
 - The *policy owner* must provide payment of all past due premiums.



Making A Change To *Your* Coverage

How To Increase *Your* Coverage

You may increase *your* coverage by calling us at 1-888-788-0839. The increase will take effect on the next scheduled premium due date and an updated *policy* will be sent to the *insured person*. If you decide to increase *your* coverage:

- The increase must be a minimum of \$5,000;
- The coverage maximum under the *policy* cannot exceed \$ 25,000;
- Added coverage will be payable as described under “What Benefits Are Provided” and will be based on the *effective date* of the added coverage;
- Premiums for the added coverage will be based on age, gender, smoker status and coverage amount at the time of the request.

How To Decrease *Your* Coverage

You may request to decrease the Death Benefit amount by a minimum of \$5,000 by calling us at 1-888-788-0839. The decrease will take effect as of the next scheduled premium due date and an updated *policy* will be sent to the *insured person*.

Note: If an irrevocable beneficiary is named, their written consent is required to decrease the death benefit.

How to Change *Your* Smoking Status

You may submit a request to change the smoking status of the *insured person* by calling us at 1-888-788-0839. If approved, the change will take effect as of the next scheduled premium due date. We will approve the smoking status change request subject to *our* administrative rules and the following conditions:

- We offer non-smoker premium rates at the time of *your* request;
- You submit evidence of the *insured person's* non-smoker status satisfactory to *our* requirements.



How To Make A Claim?

Claim forms are available by calling **us** at 1-888-788-0839.

In order to consider a claim for the *insured person* under this *policy*, the *insured person*, *policy owner*, beneficiary(ies), or authorized representative must provide *us* access to the necessary medical records and other relevant information. In addition, *we* have the right to an examination of the *insured person* by a physician of *our* choice before approval and/or payment of a claim.

Subject to applicable law, *you* or a person making a claim on *your* behalf may request:

- A copy of the application;
- A copy of the *policy*; and
- A copy of any other documents *we* require *you* to submit.

We must receive a claim within a specific time, as outlined below:

- For an *accidental death* benefit, the claim must be received within one year from the date of death of the *insured person*.
- For a Compassionate Advance benefit, the claim must be received any time after being diagnosed with a *terminal illness* with 365 days or less to live; *you* must provide proof of valid physician prognosis satisfactory to *us*, that the *insured person* has a *terminal illness* with 365 days or less to live;
- After receiving the Compassionate Advance benefit, when the *insured person* dies, the claim for the remaining 50% of the Death Benefit must be received within one year from the date of death of the *insured person*.

Additional claim information:

- *We* will provide a claims package for proof of the claim upon request;
- *We* must receive the completed claim package within 90 days;
- Proof of claim is at *your* or a beneficiary's expense.



Definitions Of The Terms *We've* Used

This *policy* uses the following terms, which are identified in italics:

Accident means a bodily injury that occurs as a direct result of a violent, sudden and unexpected action from an outside source to an *insured person*, while that *insured person* is insured under this *policy*. *Accident* does not include:

- Any illness, medical condition or congenital defect; or
- Injuries resulting either directly or indirectly from any illness, medical condition or congenital defect.

Regardless of:

- Whether the illness or condition arose before or after this *policy* took effect,
- How the *insured person* came to suffer from the illness or condition, and whether the illness, condition or defect or resulting injury was expected or unexpected.

Accidental Death means coverage for death caused directly by an *accident*, independently of any other causes, and which occurs within 365 days of that *accident*.

Effective Date means the date(s) coverage(s) start, as outlined in the "Coverage and Premium Summary"

Insured Person refers to the person who applied for this insurance product.

Policy means this document, which provides evidence of the *insured person's* insurance.

Policy Owner/Owner refers to the person or party who owns this individual insurance *policy* and may not necessarily be the insured person.

Policy Payor refers to the person or party who pays the premiums for the insurance *policy* and may not necessarily be the *insured person*.

Reinstatement or Reinstated means restoration of a lapsed insurance *policy*. Please refer to section "When Does Your Coverage End?" for further details.



Reinstatement Effective Date means the date all past due premiums are received by *us* and the request for reinstatement has been approved. Please refer to section “When Does *Your* Coverage End?” for further details.

Terminal Illness means an incurable disease that cannot be adequately treated and is reasonably expected to result in death along with proof of valid physician prognosis, satisfactory to *us*, that the *insured person* has a *terminal illness* with 365 days or less to live.

You and Your refers to the *policy owner* who owns this individual insurance *policy*.

We, Us and Our refers to TD Life.

Additional Information About *Your* Coverage

Assignment: This *policy* may be assigned.

Legal Action: Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the Insurance Act (for actions or proceedings governed by the laws of Alberta and British Columbia), The Insurance Act (for actions or proceedings governed by the laws of Manitoba), the Limitations Act, 2002 (for actions or proceedings governed by the laws of Ontario), or other applicable legislation.

Non-Participating and Cash Values: This *policy* is non-participating and has no cash value.

Waiver: We will not waive any condition of this *policy*, unless the waiver is clearly expressed in writing and signed by *us*.



Authorization

As set out in *our* Privacy Agreement located at td.com/privacy, you agree that we may share your personal information with *our* world-wide affiliates, and re-insurers, as well as with *our* service providers. We may also use *your* information to: identify you; provide you with ongoing service; help us serve you better; protect us both from fraud and error; comply with legal and regulatory requirements. We may communicate with you for any of these purposes by telephone or other electronic means at the numbers you have provided or by mail and email.

Payment By: Credit Card ending in 1234

You have selected premium payment by pre-authorized **Credit Card ending in 1234** withdrawals, and you authorize us, on its own behalf, to withdraw the insurance premium on a **monthly** basis. Withdrawals will start after the date the *policy* is issued and continue monthly on the same date thereafter.

Do you understand and agree to the terms and conditions? Your response: **Yes**

Use of information

We may share *your* personal information with *our* affiliates to offer products and services to you, by telephone, at the numbers you have provided us, or by internet and mail or other methods.

Do I have your consent? Your response: **Yes**

We're here to help

If you have any questions or need assistance, we will be happy to help.

Please contact us at **1-888-788-0839**, Monday to Friday 8 a.m. to 10 p.m. and Saturday 9 a.m. to 6 p.m. EST or at TD Life Insurance Company, P.O. Box 1 TD Centre Toronto, Ontario M5K 1A2.

This is the end of the *policy*.



Agent Disclosure

We are providing you with this disclosure confirmation made by our agents in their telephone conversation with you. Should you require additional information about our agents' qualifications or the nature of their business relationships, we would be pleased to provide it.

Our agents hold life and health insurance licenses in most jurisdictions* in Canada.

1. Companies Represented

Our agents promote life and health insurance products of TD Life Insurance Company ("TD Life"). They are sponsored by TD Life and employed by TD Assurance Agency Inc.¹, which holds contracts with TD Life.

2. Compensation for Insurance Sales

Our agents are salaried employees of TD Bank Financial Group. They do not receive commission with respect to the sale of insurance; however, they may be eligible for an annual bonus based on their overall performance.

3. Conflict of Interest

Our agents are prohibited from having personal conflicts of interest in regards to the sales transaction that you are considering. The agent is required to make a recommendation based solely on a review of the Needs Assessment Tool that identified a gap in your insurance coverage.

¹TD Assurance Agency is a member of TD Bank Financial Group

*TDAA agents are not licensed in Quebec.



Declaration and Authorization

Please read carefully

- You are applying for TD Guaranteed Acceptance Life Insurance Coverage insured by TD Life Insurance Company;
- You will inspect the *policy*, to verify that its terms are satisfactory;
- All *your* statements and answers are *your* true and complete statements and answers to the questions. The concealment, misrepresentation or false declaration in the enrollment form could void *your* coverage under the *policy*;
- Payment of any benefits is subject to the terms and conditions, as described in the *policy*;
- You have a 30 day review period from the *effective date* of coverage as outlined in the "Coverage and Premium Summary" to review the benefits provided and decide whether or not the coverage meets *your* needs. If you decide to cancel the *insured person's* coverage during this period, please call us at 1-888-788-0839 or submit *your* request in writing, and *your policy* will be cancelled as of the *effective date*. If you decide to cancel the *insured person's* coverage any time after please call us and —provided no claims have been made— we will refund any premiums we may owe;
- No insurance coverage will start until the *insured person's effective date* of coverage as outlined in the *policy*;
- The purchase of this insurance is voluntary and is not required in order to obtain any other product or service from us or our affiliates;
- The answers that *you* have provided form a part of the application along with any supplementary applications or forms that *we* may require.

Privacy Agreement

Collecting and using *your* information

At the time *you* request to begin a relationship with *us* and during the *course* of *our* relationship, *we* may collect Information including:

- Details about *you* and *your* background, including *your* name, address, contact information, date of birth, occupation and other identification;



- Records that reflect *your* dealings with and through *us*;
- *Your* preferences and activities.

This Information may be collected from *you* and from *sources* within or outside TD, including from:

- Government agencies and registries, law enforcement authorities and public records;
- Credit reporting agencies;
- Other financial or lending institutions;
- Organizations with whom *you* make arrangements, other service providers or agents including payment card networks;
- References or other information *you* have provided;
- Persons authorized to act on *your* behalf under a power of attorney or other legal authority;
- *Your* interactions with *us*, including in person, over the phone, at the ATM, on *your* mobile device or through email or the Internet;
- Records that reflect *your* dealings with and through *us*.

You authorize the collection of information from these *sources* and, if applicable, *you* authorize these *sources* to give *us* the information.

We will limit the collection and use of Information to what *we* require in order to serve *you* as *our* customer and to administer *our* business, including to:

- Verify *your* identity;
- Evaluate and process *your* application, accounts, transactions and reports;
- Provide *you* with ongoing service and information related to the products, accounts and services *you* hold with *us*;
- Analyze *your* needs and activities to help *us* serve *you* better and develop new products and services;
- Help protect *you* and *us* against fraud and error;
- Help manage and assess *our* risks, operations and relationship with *you*;
- Help *us* collect a debt or enforce an obligation owed to *us* by *you*;
- Comply with applicable laws and requirements of regulators, including self-regulatory organizations.



Disclosing *your* information

We may disclose Information, including as follows:

- With *your* consent;
- In response to a *court* order, search warrant or other demand or request, which we believe to be valid;
- To meet requests for information from regulators, including self-regulatory organizations of which we are a member or participant, or to satisfy legal and regulatory requirements applicable to us;
- To suppliers, agents and other organizations that perform services for *you* or for *us* or on *our* behalf;
- To payment card networks in order to operate or administer the payment card system that supports the products, services or accounts *you* have with us (including for any products or services provided or made available by the payment card networks as part of a product, services or accounts with *us*), or for any content or other promotional that may be made available to *you*;
- On the death of a joint account holder with right of survivorship, we may release any information regarding the joint account up to the date of death to the estate representative of the deceased, except in Quebec where liquidators are entitled to all account information up to and after the date of death;
- When we buy a business or sell all or part of *our* business or when considering those transactions;
- To help *us* collect a debt or enforce an obligation owed to *us* by *you*;
- Where permitted by law.



Sharing information within TD

Within TD we may share Information world-wide, other than health-related Information, for the following purposes:

- To manage *your* total relationship within TD, including servicing *your* accounts and maintaining consistent Information about *you*;
- To manage and assess *our* risks and operations, including to collect a debt owed to *us* by *you*;
- To comply with legal or regulatory requirements;

You may not withdraw *your* consent for these purposes.

Within TD we may also share Information world-wide, other than health-related Information, to allow other businesses within TD to tell *you* about products and services. In order to understand how we use *your* Information for marketing purposes and if *you* wish to withdraw *your* consent, refer to the Marketing Purposes section below.

Additional collections, uses and disclosures

Social Insurance Number (SIN) — If requesting products, accounts or services that may generate interest or other investment income, we will ask for *your* SIN for revenue reporting purposes. This is required by the Income Tax Act (Canada). If we ask for *your* SIN for other products or services, it is *your* option to provide it. When *you* provide *us* with *your* SIN, we may also use it as an aid to identify *you* and to keep *your* Information separate from that of other customers with a similar name, including through the credit granting process. *You* may choose not to have *us* use *your* SIN as an aid to identify *you* with credit reporting agencies.



Credit Reporting Agencies and Other Lenders — For a credit card, line of credit, loan, mortgage or other credit facility, merchant services, or a deposit account with overdraft protection, hold and/or withdrawal or transaction limits, we will exchange Information and reports about you with credit reporting agencies and other lenders at the time of and during the application process, and on an ongoing basis to review and verify your creditworthiness, establish credit and hold limits, help us collect a debt or enforce an obligation owed to us by you, and/or manage and assess our risks. You may choose not to have us conduct a credit check in order to assess an application for credit. Once you have such a facility or product with us and for a reasonable period of time afterwards, we may from time to time disclose your Information to other lenders and credit reporting agencies requesting such Information, which helps establish your credit history and supports the credit granting and processing functions in general. We may obtain Information and reports about you from Equifax Canada Inc., Trans Union of Canada, Inc. or any other credit reporting agency. You may access and rectify any of your personal information contained in their files by contacting them directly through their respective websites www.consumer.equifax.ca and www.transunion.ca. Once you have applied for any credit product with us, you may not withdraw your consent to this exchange of Information.

Fraud — In order to prevent, detect or suppress financial abuse, fraud, criminal activity, protect our assets and interests, assist us with any internal or external investigation into potentially illegal or suspicious activity or manage, defend or settle any actual or potential claim in connection with the foregoing, we may collect from, use and disclose your Information to any person or organization, fraud prevention agency, regulatory or government body, the operator of any database or registry used to check information provided against existing information, or other insurance companies or financial or lending institutions. For these purposes, your Information may be pooled with data belonging to other individuals and subject to data analytics.

Insurance — This section applies if you are applying for, requesting prescreening for, modifying or making a claim under, or have included with your product, service or account, an insurance product that we insure, reinsure, administer or sell. We may collect, use, disclose and retain your Information, including health-related Information. We may collect this Information from you or any health care professional, medically-related facility, insurance company, government agency, organizations who manage public information data banks, or insurance information bureaus, including MIB Group, Inc. and the Insurance Bureau of Canada, with knowledge of your Information.

With regard to life and health insurance, we may also obtain a personal investigation report prepared in connection with verifying and/or authenticating the information you provide in your application or as part of the claims process.

With regard to home and auto insurance, we may also obtain Information about you from credit reporting agencies at the time of, and during the application process and on an ongoing basis to verify your creditworthiness, perform a risk analysis and determine your premium.

All trade-marks are the property of their respective owners. *The TD logo and other TD trade-marks are the property of The Toronto-Dominion Bank.



We may use *your* Information to:

- Determine *your* eligibility for insurance coverage;
- Administer *your* insurance and *our* relationship with *you*;
- Determine *your* insurance premium;
- Investigate and adjudicate *your* claims;
- Help manage and assess *our* risks and operations.

We may share *your* Information with any health-care professional, medically-related facility, insurance company, organizations who manage public information data banks, or insurance information bureaus, including the MIB Group, Inc. and the Insurance Bureau of Canada, to allow them to properly answer questions when providing *us* with Information about *you*. We may share lab results about infectious diseases with appropriate public health authorities.

If we collect *your* health-related Information for the purposes described above, it will not be shared within TD, except to the extent that a TD company insures, reinsures, administers or sells relevant coverage and the disclosure is required for the purposes described above. *Your* Information, including health-related Information, may be shared with administrators, service providers, reinsurers and protective insurers and reinsurers of *our* insurance operations, as well as their administrators and service providers for these purposes.

Marketing Purposes – We may also use *your* Information for marketing purposes, including to:

- Tell *you* about other products and services that may be of interest to *you*, including those offered by other businesses within TD and third parties we select;
- Determine *your* eligibility to participate in contests, surveys or promotions;
- Conduct research, analysis, modeling, and surveys to assess *your* satisfaction with *us* as a customer, and to develop products and services;
- Contact *you* by telephone, fax, text messaging, or other electronic means and automatic dialing-announcing device, at the numbers *you* have provided *us*, or by ATM, internet, mail, email and other methods.

With respect to these marketing purposes, *you* may choose not to have *us*:

- Contact *you* occasionally either by telephone, fax, text message, ATM, internet, mail, email, or all of these methods, with offers that may be of interest to *you*;
- Contact *you* to participate in customer research and surveys.



Telephone and Internet discussions — When speaking with one of *our* telephone service representatives, internet live chat agents, or messaging with *us* through social media, *we* may monitor and/or record *our* discussions for *our* mutual protection, to enhance customer service and to confirm *our* discussions with *you*.

More information

This Agreement must be read together with *our* Privacy Code which includes *our* Online Privacy Code and *our* Mobile Apps Privacy Code. *You* acknowledge that the Privacy Code forms part of the Privacy Agreement. For further details about this Agreement and *our* privacy practices, visit www.td.com/privacy or contact *us* for a copy.

You acknowledge that *we* may amend this Agreement and *our* Privacy Code from time to time. *We* will post the revised Agreement and Privacy Code on *our* website listed above. *We* may also make them available at *our* branches or other premises or send them to *you* by mail. *You* acknowledge, authorize and agree to be bound by such amendments.

If *you* wish to opt-out or withdraw *your* consent at any time for any of the opt-out choices described in this Agreement, *you* may do so by contacting *us* at 1-866-222-3456. Please read *our* Privacy Code for further details about *your* opt-out choices.



Instructions for completion of change of *beneficiary form*

As the *owner* of this insurance coverage, *you* are the only person entitled to change the beneficiary, whether the coverage is for *yourself* or for *your* entire family. *You* must, however, obtain consent of any previously designated irrevocable beneficiaries.

Form Do's and Don'ts

- Type or Print all information on the forms enclosed, using a ball point pen;
- Do not use correction fluid (liquid paper);
- Initial any corrections/changes;
- Use of all lines is not required, if necessary you can use a separate piece of paper to list all of *your* beneficiary designations.

Step 1

Section 1

- Under Primary Beneficiary (see definition below), indicate the First, Middle and Last Name, Date of Birth or Age, Percent of Benefit to be paid in the event of *your* death, and if the proceeds will be Revocable or Irrevocable for each individual(s) that *you* wish to name as beneficiary(ies);
- Should *you* wish to designate a 'secondary' Contingent Beneficiary (see definition below), after the statement "if living, otherwise to" indicate the First, Middle and Last Name, Date of Birth or Age, Percent of Benefit to be paid in the event of *your* death and if the proceeds will be Revocable or Irrevocable for each individual(s) that *you* wish to name as beneficiary(ies);
- Should *you* wish to designate a child/children as *your* Primary or Contingent Beneficiary, we recommend that *you* also name a Trustee (see definition below). Should *you* choose to designate a trustee for minor children refer to page 2 of the form and indicate the First, Middle and Last Name, Date of Birth or Age, Percent of Benefit to be paid in the event of *your* passing, and if the proceeds will be Revocable or Irrevocable for each individual(s) that *you* wish to name as beneficiary(ies);



Section 2

- Sign and date the form (signature line 1);
- If in the past *you* designated an irrevocable beneficiary(ies), please also have them sign this form (signature line 2);
- Should the Owner of this coverage be a corporation *we* will require a corporate seal to accompany the signature of the signing officer. If a corporate seal is not available *we* will accept the signatures of 2 signing officers with their titles. (signature lines 3&4);
- Please have this form witnessed by someone who is not related to *you* and who is also not named as a beneficiary. (signature line 5).

STEP 2

- Mail the "Request for Change of Beneficiary" to TD Life in the enclosed self-addressed return envelope. TD Life will validate and forward your Change of Beneficiary and return a confirmation letter to *you* for *your* records.

Note: TD Life cannot warrant the legal effectiveness of any change of beneficiary.

Points for Consideration:

- Beneficiaries can be designated as Revocable or Irrevocable. If *you* name someone as an irrevocable beneficiary, they must consent to certain changes *you* may want to make to the *policy* in the future. For example, an irrevocable beneficiary must consent to any request to change the beneficiary or surrender the *policy*. In Quebec the spouse is automatically deemed to be an irrevocable beneficiary unless specifically designated as revocable;
- To change an irrevocable minor beneficiary designation in the future, the minor child must have reached the age of majority (18 or older, based on *your* jurisdiction). Until this age, the law does not permit the legal guardian or child to sign release of this designation. Furthermore, if *you* name a Trustee, this law also does not permit this individual to sign a release of irrevocable minor beneficiary, as the trustee does not have the entitlement prior to the death of the life insured;
- To revoke a minor child irrevocable beneficiary designation, a *court* order will be required;



- Proceeds payable to a named beneficiary (someone other than “estate”) are paid directly to the beneficiary and do not flow through the estate. This means that no probate or executor fees will be deducted from, and no estate creditors can make claims against, these proceeds;
- Proceeds are available to the beneficiary as soon as the claim is approved since they do not become part of the estate. Settlement of the estate usually takes a few months but can take years depending on the circumstances;
- *You* decide who will receive the insurance proceeds. Proceeds payable to “Estate” are distributed, in the absence of a will, according to the intestacy laws of *your* province.

Definitions

Primary Beneficiary Designation: A list of beneficiary(ies), who will receive the proceeds of the insurance in the event of *your* death.

Contingent Beneficiary Designation: A ‘secondary’ list of beneficiary(ies), who will receive the proceeds of the insurance in the event that none of the primary beneficiaries that *you* have designated are living at the time of *your* death.

Revocable Beneficiary Designation: A beneficiary who has no right to the *policy* proceeds during the insured’s lifetime, because *you* the owner has an unrestricted right to change the beneficiary designation at any time.

Irrevocable Beneficiary Designation: If *you* name someone as an irrevocable beneficiary, *you* give up the right to change the beneficiary designation, unless the irrevocable beneficiary consents. This will also affect any other desired changes *you* may want to make to the *policy* in the future. In Quebec the spouse is automatically deemed to be an irrevocable beneficiary unless specifically designated as revocable.

Example — An irrevocable beneficiary must consent to any request to change the beneficiary or surrender the policy.

Trustee: A Trust is a relationship in which one or more persons, known as the trustee, holds legal title to property known as the trust fund – for the benefit of another person. Care should be taken when naming minor beneficiaries, as the law does not allow an insurer to pay benefits directly to minors.

Minor: A person who has not attained the age of majority and, thus, has limited contractual capacity.

Relationship Examples:

Spouse, child, mother, father, brother, sister, aunt, uncle, cousin, niece, nephew, grandmother, grandfather, sister-in-law, brother-in-law, mother-in-law, father-in-law, friend, estate.



Notes:

SAMPLE



TD Insurance
TD Life Insurance Company
P.O. Box 1
TD Centre
Toronto, Ontario M5K 1A2

TD Insurance
TD Guaranteed Acceptance Life Insurance Coverage

Request for change of beneficiary

SAMPLE



TD Insurance
 TD Life Insurance Company
 P.O. Box 1
 TD Centre
 Toronto, Ontario M5K 1A2

TD Insurance
 TD Guaranteed Acceptance Life Insurance Coverage

Re: **Jane Sample (Policy # 123 456 789)**

Request for change of beneficiary

I hereby request that all prior beneficiary designation(s) provided under the above numbered policy be revoked and that the following beneficiary designation(s) shall apply:

Any amount due under the policy for loss of life:

Section 1:

1a) at the death of the insured JANE SAMPLE, benefits will be paid to:

Primary Beneficiary Name	Relationship to You	Date of Birth or Age	Percentage (must total 100%)	Revocable or Irrevocable (Enter "R" for revocable or "I" for irrevocable)
			(a)	
			(b)	
			(c)	
			(d)	
			(e)	
			(f)	
			(g)	
(a+b+c+d+e+f+g) must =			100%	

SAMPLE



TD Insurance
 TD Life Insurance Company
 P.O. Box 1
 TD Centre
 Toronto, Ontario M5K 1A2

TD Insurance
 TD Guaranteed Acceptance Life Insurance Coverage

Contingent Beneficiary Name	Relationship to You	Date of Birth or Age	Percentage (must total 100%)	Revocable or Irrevocable (Enter "R" for revocable or "I" for irrevocable)
			100%	
			(a)	
			(b)	
			(c)	
(a+b+c) must =			(d)	100%

Trustee Name (for Minor Children)	Relationship to You	Date of Birth or Age	Percentage (must total 100%)	Revocable or Irrevocable (Enter "R" for revocable or "I" for irrevocable)
			100%	
			(a)	
			(b)	
(a+b) must =			(c)	100%

Return to TD Life Insurance Company

At any time should you have any questions on how to complete this form please contact TD Insurance at 1-888-315-2555.



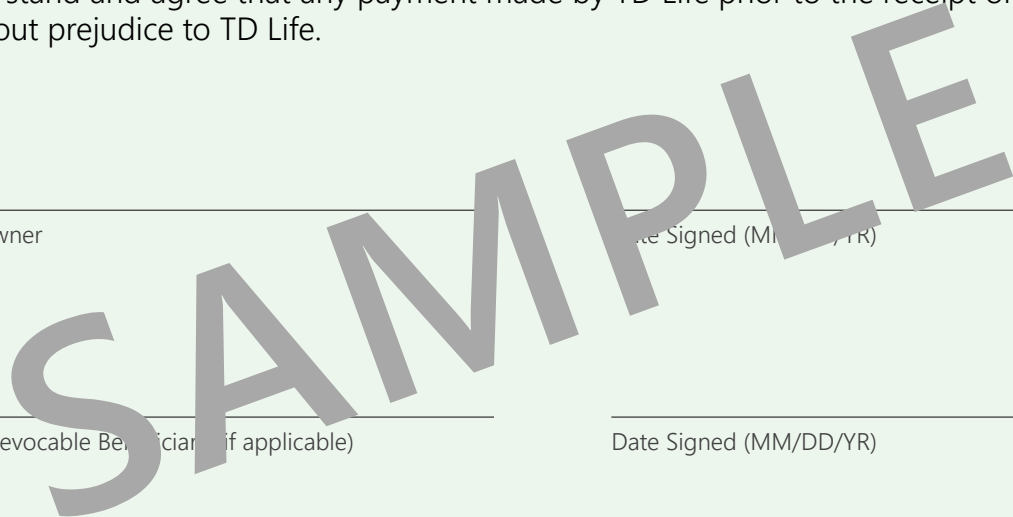
1b) Otherwise, if beneficiary(ies) named in section 1a) are not living, benefits will be paid to:

Section 2:

At the death of any other *Insured Person* will be paid (unless otherwise stated) to the Insured named above, if living, otherwise as though it were a sum payable under 1 above.

(Note: Where the beneficiary is a Trust, TD Life is relieved of all responsibility upon making payment to such Trust and need not inquire into the Trustee’s use of such funds nor the scope of the Trustee’s authority.)

I understand that this Beneficiary Change, after it has been recorded by TD Life, relates back to and takes effect as of the date this request is signed, or the date of receipt by TD Life, whichever is later. I further understand and agree that any payment made by TD Life prior to the receipt of this change shall be without prejudice to TD Life.



 1. Signature of Owner Date Signed (MM/DD/YR)

 2. Signature of Irrevocable Beneficiary (if applicable) Date Signed (MM/DD/YR)

 3. Signature & Title of Owner (if a Corporation) Date Signed (MM/DD/YR)

 4. Signature & Title of Owner (if a Corporation) Date Signed (MM/DD/YR)

 5. Signature of Witness Date Signed (MM/DD/YR)



TD Insurance
TD Life Insurance Company
P.O. Box 1
TD Centre
Toronto, Ontario M5K 1A2

TD Insurance
TD Guaranteed Acceptance Life Insurance Coverage

Place Corporate Seal here (if the *owner* of this coverage is a Corporation):

FOR OFFICE USE ONLY

Validation

Date Signed (MM/DD/YR)

Return to TD Life Insurance Company

At any time should you have any questions on how to complete this form please contact TD Insurance at 1-888-315-2555.

SAMPLE