



Premium Rates & Calculation for Business Credit Life Insurance

Coverages provided by TD Life Insurance Company ("TD Life") and Sun Life Assurance Company ("Sun Life")

How to Calculate the Premium?

The rate used to calculate your premium is based on your age at billing, gender, smoking status and your average daily coverage amount. Follow the steps below and use the spaces to help calculate your monthly premium:

			Sample Calculation [†]
Step 1:	_____ (A)	Premium Rate	\$0.12
Step 2:	_____ (B)	Average insurance coverage	\$47,500
Step 3:	_____ (C)	A×B÷1000, C is the monthly premium	$\$0.12 \times \$47,500 \div 1000 = \$5.70$
Step 4:*	_____ (D)	C + (C × your provincial tax rate), D is the monthly premium after tax	$\$5.70 + (\$5.70 \times 8\%) = \$6.16$

[†] Sample calculation for a 35 year old male, non-smoker, Life Insured living in Ontario.

*Follow step 4 only if Provincial Sales Tax applies.

Premium Rates

Monthly premium rate per \$1,000 of Business Credit Life Insurance

Male Premium Rates

Age at billing	Non-Smoker	Smoker	Age at billing	Non-Smoker	Smoker
32 and under	\$0.10	\$0.14	51	\$0.40	\$0.73
33	\$0.12	\$0.15	52	\$0.44	\$0.80
34	\$0.12	\$0.16	53	\$0.48	\$0.88
35	\$0.12	\$0.17	54	\$0.52	\$0.96
36	\$0.13	\$0.18	55	\$0.57	\$1.05
37	\$0.13	\$0.19	56	\$0.62	\$1.15
38	\$0.14	\$0.20	57	\$0.68	\$1.26
39	\$0.15	\$0.22	58	\$0.74	\$1.37
40	\$0.16	\$0.24	59	\$0.81	\$1.48
41	\$0.17	\$0.27	60	\$0.89	\$1.61
42	\$0.18	\$0.30	61	\$0.97	\$1.74
43	\$0.20	\$0.33	62	\$1.07	\$1.88
44	\$0.21	\$0.37	63	\$1.18	\$2.02
45	\$0.23	\$0.40	64	\$1.30	\$2.39
46	\$0.25	\$0.45	65	\$1.43	\$2.55
47	\$0.28	\$0.49	66	\$1.58	\$2.73
48	\$0.30	\$0.54	67	\$1.74	\$2.90
49	\$0.33	\$0.60	68	\$1.92	\$3.09
50	\$0.36	\$0.66	69	\$2.12	\$3.27

Female Premium Rates

Age at billing	Non-Smoker	Smoker	Age at billing	Non-Smoker	Smoker
32 and under	\$0.09	\$0.10	51	\$0.25	\$0.50
33	\$0.09	\$0.10	52	\$0.28	\$0.54
34	\$0.09	\$0.10	53	\$0.30	\$0.58
35	\$0.09	\$0.10	54	\$0.33	\$0.63
36	\$0.09	\$0.11	55	\$0.36	\$0.68
37	\$0.09	\$0.12	56	\$0.40	\$0.73
38	\$0.09	\$0.14	57	\$0.44	\$0.79
39	\$0.10	\$0.17	58	\$0.49	\$0.86
40	\$0.11	\$0.19	59	\$0.54	\$0.93
41	\$0.12	\$0.22	60	\$0.60	\$1.01
42	\$0.13	\$0.24	61	\$0.67	\$1.09
43	\$0.14	\$0.26	62	\$0.75	\$1.18
44	\$0.15	\$0.29	63	\$0.83	\$1.27
45	\$0.16	\$0.31	64	\$0.93	\$1.38
46	\$0.17	\$0.34	65	\$1.04	\$1.49
47	\$0.18	\$0.36	66	\$1.17	\$1.61
48	\$0.20	\$0.39	67	\$1.31	\$1.74
49	\$0.21	\$0.43	68	\$1.47	\$1.88
50	\$0.23	\$0.46	69	\$1.65	\$2.04